



**VERIFICATION OPINION DECLARATION
GREENHOUSE GAS EMISSIONS**

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by General Mills Inc. (General Mills) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

Total GHG emissions were verified according to the reporting and verification standards noted below. The Science Based Target Initiative (SBTi) target boundaries were reviewed for alignment with the SBTi Corporate Manual and SBTi criteria but were not independently validated by Apex per the SBTi standards.

The determination of the GHG emissions is the sole responsibility of General Mills. General Mills is responsible for the preparation and fair presentation of the GHG statement in accordance with the criteria. Apex’s sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions
 - emissions associated with refrigerant losses

Types of GHGs: CO₂, N₂O, CH₄

GHG Emissions Statement:

GHG Scope/Category	GHG Protocol (metric tons CO₂ equivalent)	SBTi Target Boundary (metric tons CO₂ equivalent) *
Scope 1	308,000	308,000
Scope 2 (location-based)	492,000	492,000
Scope 2 (market-based)	11,000	11,000
Scope 3	18,173,400	12,293,000
Category 1 – Purchased Goods and Services (Purchases of Ingredients and Packaging)	9,595,000	8,008,000
Category 2 – Capital Goods	157,000	157,000
Category 3 – Fuel and Energy Related Activities	186,000	186,000
Category 4 – Upstream Transportation & Distribution	3,488,000	3,488,000

Category 5 – Waste Generated in Operations	27,000	27,000
Category 6 – Business Travel (Air Travel)	20,000	20,000
Category 7 – Employee Commuting	36,000	-
Category 9 – Downstream Transportation and Distribution	454,000	-
Category 10 – Processing of Sold Products	37,000	-
Category 11 – Use of Sold Products	3,089,000	-
Category 12 – End of Life Treatment of Sold Products	1,078,000	407,000
Category 14 – Franchises	6,400	-

* SBTi target boundaries have been reviewed for alignment with the SBTi Corporate Manual and SBTi criteria *but* have not been independently validated by Apex Companies per the SBTi standards.

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Period covered by GHG emissions verification:

- May 29, 2023 to May 26, 2024

Criteria against which verification conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of ±5% for aggregate errors in sampled data for each of the above indicators.
- It is possible that actual Scope 1 emissions are materially different than reported, as there may be quantities of additional fuels, beyond natural gas, that have not previously been reported by several sites. The quantities of these fuels and their associated emissions are unknown at this time.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of General Mills;
- Review of documentary evidence produced by General Mills;
- Review of General Mills data, information systems, and methodology for collection, aggregation, analysis, and review of information used to determine GHG emissions during site visits to General Mills Hannibal Plant, General Mills Cedar Rapids Plant and General Mills Belvidere Plant; and

- Audit of sample of data used by General Mills to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions opinion declaration shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that General Mills has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality, and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with General Mills, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:A handwritten signature in blue ink, appearing to read 'Megan O'Neil'.

Megan O'Neil, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Atlanta, Georgia

A handwritten signature in blue ink, appearing to read 'Trevor Donaghu'.

Trevor Donaghu, Technical Reviewer
ESG Director
Apex Companies, LLC
Pleasant Hill, California

February 24, 2025

This verification opinion declaration, including the opinion expressed herein, is provided to General Mills and is solely for the benefit of General Mills in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.